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The Ministry of Heavy Industry & Public Enterprises has constituted the 3rd Pay Revision Committee for the executives of the Central Public Sector Undertakings under the chairmanship of Justice Satish Chandra (Retd.). The other members of the committee will be Shri Jugal Mohapatra, Ex-IAS Officer, Prof. Manoj Panda, Director, Institute for Economic Growth Delhi and Shri Shailendra Pal Singh, Executive Director (HR), NTPC Ltd. The Secretary Department 2 of Public Enterprises will be the Ex-Officio Member while the Joint Secretary/Additional Secretary, DPE will be the member secretary for the committee.

The last pay revision for the executives of Central Public Sector Undertakings came into effect from 1.1.2007.

The Committee will provide its recommendations on the matter to the government, covering Board level functionaries, below-Board level executives and non-unionized supervisory staff of CPSEs. While submitting the final recommendations to the government, the Committee shall also take into account the Report of the 7th Central Pay Commission. The Pay Revision Committee will make its recommendations within 6 months from the date of its constitution. The decision of the Government on the recommendations of the Committee will take effect from 1.1.2017.